



STATE OF ALASKA

PRESS RELEASE

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## Southern Alaska Oil & Gas Lease Sales Open This Week

**(Anchorage, AK)** – The Division of Oil & Gas launched its annual lease sales for the Cook Inlet and Alaska Peninsula regions on Tuesday. Bids on more than 7.9 million acres will be accepted online through the [Efficient Markets](#) platform until Feb. 26. Bid results will be published Mar. 4.

The Division is offering leases in the Cook Inlet region with net profit share bidding and fixed cash bonus. There are 724 tracts encompassing 2.9 million acres available in the region. Leases in the Alaska Peninsula region will be offered with cash bonus bidding and fixed royalty. Five million acres are available for leasing in 1,004 tracts in the region. The leases will be offered with cash bonus bidding and fixed royalty.

For prospective bidders, the Division [publishes studies](#) covering both regions, including maps and data updated by DNR petroleum geologists. Well and seismic data are available from the DNR Division of Geological & Geophysical Surveys [Geologic Materials Center](#). Public well and well permit data can also be found through the [Alaska Oil & Gas Conservation Commission](#).

Visit the Lease Sales and Best Interest Findings [website](#) for more information about Division lease sales. Individuals interested in sale notices and results announcements can sign up for e-mail updates at [list.state.ak.us/mailman/listinfo/dog.leasing](mailto:list.state.ak.us/mailman/listinfo/dog.leasing).

*The Department of Natural Resources' mission is to develop, conserve, and maximize the use of Alaska's natural resources consistent with the public interest.*

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